

Environmental Policy

ESG document

› November 2024

Scope

This policy applies to all Affiliates of AluK Group.

The goal of this policy is to set out general principles, rules and milestones related to AluK's commitment towards environmental protection in all its activities (design, sourcing, production and distribution of our products) and to raise awareness of our employees towards.

This policy has been established by the Board of Directors who fully supports its implementation. They are responsible for ensuring that it is communicated, understood, implemented and maintained at all levels within the organization.

This policy is communicated to all employees, customers and suppliers and is freely available to interested parties.

General Principles

AluK operates in the aluminium building system industry in all countries specified under the Scope. We design and produce a wide range of components for the fabrication of aluminium windows and doors systems to meet current and future needs in all major customers markets.

At AluK, your success drives us. Our commitment to the aluminium systems industry and entrepreneurial spirit fuels our passion for mutual growth. With our clients, we innovate in design, sustainability, and technology, focusing on service excellence. With over seventy years of expertise and a strong global presence, we maintain a local touch, offering tailored solutions to professionals of all sizes. Our diverse brands and solutions set new standards in the industry.

At AluK we are committed to conducting our business in an environmentally responsible manner. Our goal is to minimize our impact on the global warming potential of our sector in alignment with IPCC statements (Intergovernmental Panel on Climate Change) while delivering high quality aluminium systems solutions, hence building brighter future for everyone from manufacturer to end user. We are committed to raise our level of ambition towards the net zero transition under UN Paris Agreement.

Aluminium is a material of choice for environmental protection in the construction industry, it also outperforms other building materials as it's infinitely recyclable.

All our building systems use aluminium as their core material, which offers an inherent strength necessary for building projects. Aluminium is known for being lightweight, durable, and low maintenance, while also aiding the high performance of our systems due to its immunity to UV, and fire resistance.

Aluminium is one of the most sustainable construction materials available today

- 90% of the aluminium used in the construction industry is recycled
- Recycling aluminium requires 95% less energy than primary production
- 5% of the total energy used to produce aluminium is required to recycle it
- The Aluminium overall life cycle is less CO₂ intensive than other building materials due to the minimum energy required in maintenance and the well-established, proven design life of aluminium which assures that it will provide a long term solution year on year with the guarantee of 100% recyclability at the end of a building's life

Environmental excellence, incorporated into all processing activities, is to be promoted by the following principles

- Compliance with all relevant environmental laws and regulations and other local commitments. Beyond compliance, we'll strive to exceed legal requirements by setting ambitious environmental objectives in accordance with aluminium industry practices such as ASI (Aluminium Stewardship Initiative) and EAA (European Aluminium Association)
- Continuous improvement in environmental performance taking advantage of systematic monitoring and aiming at pollution prevention
- Design and manufacture of environmentally friendly products through their overall lifecycle focusing on their use, thermal performance, weather performance and end of life recycling to minimize waste
- Prevention of pollution to the environment through efficient use of natural resources, raw materials, energy, land and water

- Supplier and contractor awareness and respect of AluK's responsible sourcing code of conduct towards climate change adaptation, use of recycled content for all our materials not only aluminium but also polyamide, EPDM, steel & zamak, ...
- Minimization of waste to landfill by reducing generation of hazardous and non-hazardous waste, water use in own processes, transport improvement where operationally feasible
- Open communication and dialogue with all stakeholders related to AluK's operations

Our commitment towards the industry

At AluK we are driven by the perennity and long term success of our industry through:

- Investing in durable solutions which reduce both the environmental impact of our operations (internal recycling loop of our powders, internal water treatment, waste generation reduction...) but also extend the lifespan of our products
- Striving for long term excellence towards a net zero carbon footprint with 100% recycled materials, 100% recyclability of our products and contribution to positive energy buildings.
- Working with local partners to reduce impact and secure our supply chain
- Continuous improvement of our internal processes including packaging reduction, stock optimization, and innovative solutions for upstream and downstream transport
- Continuous innovation to increase performance of aluminium solutions
- Investing in infrastructure, people and local expertise

Our commitment to the supply chain is driven by our Responsible Sourcing Code of Conduct and by a close collaboration with our suppliers:

- Our extruders are engaged into using at least 50% of recycled content during the extrusion process
- Our suppliers are reporting about their carbon footprint impact and are all committed to reducing their emissions
- Our intercompany suppliers have invested into hybrid extrusion presses allowing to reduce carbon emissions by 30% versus traditional presses.
- We build partnership with our key suppliers to co-develop and implement sustainable solutions, thus giving the opportunity to our customers and end users to make informed choice

If you would like to find out more about how we're working sustainably to benefit you, your future projects and the future of our planet, talk to the team at AluK today, or read on to discover what we're doing and how we may be much greener than you might think at www.aluk.com .

Applicability

This policy will be communicated to all employees and organizations working for or on our behalf. Employees and other stakeholders are expected to cooperate and assist in the implementation of this policy.

Regular reviews and updates of this policy will be periodically made by the Board of Directors to ensure that it remains effective and aligned with evolving standards. Previous versions will be archived and are available upon request.

This policy is publicly available upon reasonable request by any interested party.

AluK corporate policies are expressions of our values and intentions. AluK is also subject to extensive legal requirements in all territories where it operates, and all our actions in furtherance of this policy must be carried out in compliance with applicable law.


Signatories

Signed by Board of Directors on 20/11/2024

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Director A

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Mr. Miguel DE LA SERNA
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